

**AMBULANCE REVENUE and COST REPORT  
FIRE DISTRICT and SMALL RURAL COMPANY**

Arizona Department of Health Services  
Annual Ambulance Financial Report

**Healthcare Innovations, Inc**  
Reporting Ambulance Service

Address: 440 S. Ocotillo  
City: Benson Zip: 85602

**Report Fiscal Year**

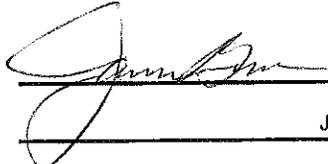
From: January 1, 2014 To: December 31, 2014  
Mo. Day Year Mo. Day Year

*I hereby verify that I have directed the preparation of the enclosed annual report in accordance with the reporting requirements of the State of Arizona.*

*I have read this report and hereby verify that the information provided is true and correct to the best of my knowledge.*

*This report has been prepared using the accrual basis of accounting.*

Authorized Signature:



Date:

MAY 29, 2015

Print Name and Title:

James W. Broome, President

Phone:

520-586-7617

Mail to:

Arizona Department of Health Services  
Bureau of Emergency Medical Services and Trauma System  
Certificate of Necessity and Rates Section  
150 North 18th Avenue, Suite 540  
Phoenix, AZ 85007-3248  
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# AMBULANCE REVENUE AND COST REPORT

## FIRE DISTRICT and SMALL RURAL COMPANY

AMBULANCE SERVICE ENTITY: Healthcare Innovations, Inc

FOR THE PERIOD FROM: January 1, 2014 TO: December 31, 2014

**STATISTICAL SUPPORT DATA**

Line No.	DESCRIPTION	(1) SUBSCRIPTION SERVICE TRANSPORTS	(2) TRANSPORTS UNDER CONTRACT	(3) TRANSPORTS NOT UNDER CONTRACT	(4) TOTALS
1	Number of ALS Billable Transports:			2,196	2,196
2	Number of BLS Billable Transports:			688	688
3	Number of Loaded Billable Miles:			96,456	96,456
4	Waiting Time (Hrs):				0.0
5	Canceled (Non-Billable) Runs:				913

**AMBULANCE SERVICE ROUTINE OPERATING REVENUE**

6	ALS Base Rate Revenue				\$ 3,244,739
7	BLS Base Rate Revenue				1,019,969
8	Mileage Charge Revenue				1,572,750
9	Waiting Charge Revenue				0
10	Medical Supplies Charge Revenue				62,963
11	Nurses Charge Revenue				0
12	Standby Charge Revenue				34,500
13	TOTAL AMBULANCE SERVICE ROUTINE OPERATING REVENUE			(Post to Page 3, Line 1)	\$ 5,934,922

**SALARY AND WAGE EXPENSE DETAIL**

GROSS WAGES:			** No. of FTE's
14	Management and Officers/Owners	\$ 615,131	5 Salaried Exempt
15	Paramedics, EMT-Is, and AEMTs	\$ 502,162	12.8
16	Emergency Medical Technician (EMT)	\$ 460,631	16.8
17	Other Personnel	\$ 102,694	3.0
18	Payroll Taxes and Fringe Benefits - All Personnel	\$ 276,986	
19	Total Wages, Taxes & Benefits	\$ 1,957,604	32.6

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\* This column reports only those runs where a contracted discount rate was applied.  
 \*\* Full-time equivalents (F.T.E.) is the sum of all hours for which employees wages were paid during the year divided by 2080.

**AMBULANCE REVENUE AND COST REPORT**  
**FIRE DISTRICT and SMALL RURAL COMPANY**

AMBULANCE SERVICE ENTITY:

Healthcare Innovations, Inc

FOR THE PERIOD

FROM: January 1, 2014

TO: December 31, 2014

**SCHEDULE OF REVENUES AND EXPENSES**

Line No.	<u>DESCRIPTION</u>		
<b>Operating Revenues:</b>			
1	Total Ambulance Service Operating Revenue	(From: Page 2, Line 13)	\$ <u>5,934,922</u>
<b>Settlement Amounts:</b>			
2	AHCCCS .....		<u>490,511</u>
3	Medicare .....		<u>1,971,268</u>
4	Subscription Service .....		<u>0</u>
5	Contractual .....		<u>0</u>
6	Other (Champus/Private Insurance) .....		<u>234,652</u>
7	Total	(Sum of Lines 2 through 6)	<u>2,696,430</u>
8	Total Operating Revenue	(Line 1 minus Line 7)	\$ <u>3,238,491</u>
<b>Operating Expenses:</b>			
9	Bad Debt .....		\$ <u>473,921</u>
10	Total Salaries, Wages, and Employee-Related Expenses .....	(From: Page 2, Line 19)	<u>1,957,604</u>
11	Professional Services .....		<u>136,786</u>
12	Travel and Entertainment .....		<u>11,470</u>
13	Other General Administrative .....		<u>143,465</u>
14	Depreciation .....		<u>154,944</u>
15	Rent / Leasing .....		<u>8,077</u>
16	Building / Station .....		<u>40,787</u>
17	Vehicle Expense .....		<u>159,217</u>
18	Other Operating Expense .....		<u>20,183</u>
19	Cost of Medical Supplies Charged to Patients .....		<u>54,358</u>
20	Interest .....		<u>37,532</u>
21	Subscription Service Sales Expense .....		<u>0</u>
22	Total Operating Expense	(Sum of Lines 9 through 21)	<u>3,198,344</u>
23	Total Operating Income or (Loss)	(Line 8 minus Line 22)	\$ <u>40,147</u>
24	Subscription Contract Sales .....		<u>0</u>
25	Other Operating Revenue .....		<u>0</u>
26	Local Supportive Funding .....		<u>0</u>
27	Other Non-Operating Income (Schedule Attached) .....		<u>86,728</u>
28	Other Non-Operating Expense (Schedule Attached) .....		<u>0</u>
29	NET INCOME or (LOSS) Before Income Taxes	(Sum of Lines 23 through 27, minus Line 28)	\$ <u>126,875</u>
<b>Provision for Income Taxes:</b>			
30	Federal Income Tax .....		<u>41,869</u>
31	State Income Tax .....		<u>6,344</u>
32	Total Income Tax	(Line 30, plus Line 31)	\$ <u>48,213</u>
33	Ambulance Service Net Income (Loss)	(Line 29, minus Line 32)	\$ <u>78,663</u>

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# AMBULANCE REVENUE AND COST REPORT

## FIRE DISTRICT and SMALL RURAL COMPANY

AMBULANCE SERVICE ENTITY: Healthcare Innovations, Inc

AT: December 31, 2014

**BALANCE SHEET**

**ASSETS**

**CURRENT ASSETS**

1	Cash and Cash Equivalents		\$	<u>136,411</u>	
2	Accounts Receivable			<u>711,109</u>	
3	Less: Allowance for Doubtful Accounts			<u>(319,999)</u>	
4	Inventory				
5	Prepaid Expenses			<u>22,745</u>	
6	Other Current Assets			<u>5,980</u>	
7	<b>TOTAL CURRENT ASSETS</b>				<b>\$ <u>556,246</u></b>

9	PROPERTY & EQUIPMENT				<u>1,760,905</u>
10	Less: Accumulated Depreciation				<u>(756,854)</u>

11	OTHER NON CURRENT ASSETS				<u>87,148</u>
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12	TOTAL ASSETS				<b>\$ <u>1,647,445</u></b>
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**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

13	Accounts Payable		\$	<u>29,396</u>	
14	Current Portion of Notes Payable			<u>86,631</u>	
15	Current Portion of Long-Term Debt			<u>0</u>	
16	Deferred Subscription Income				
17	Accrued Expenses and Other			<u>103,794</u>	
18	Other Current Liabilities			<u>(42,386)</u>	
19					
20	<b>TOTAL CURRENT LIABILITIES</b>				<b>\$ <u>177,434</u></b>

21	NOTES PAYABLE		\$	<u>637,689</u>	
22	LONG-TERM LIABILITIES, OTHER			<u>22,572</u>	
23	<b>TOTAL LONG-TERM DEBT</b>				<b>\$ <u>660,261</u></b>

**EQUITY & OTHER CREDITS**

**Paid-In Capital:**

24	Common Stock		\$	<u>125,000</u>	
25	Paid-In Capital in Excess of Par Value				
26	Contributed Capital				
27	Retained Earnings			<u>742,750</u>	
28	Treasury Stock			<u>(58,000)</u>	
29					
30	Fund Balance				
31	<b>TOTAL EQUITY</b>				<b>\$ <u>809,750</u></b>
32	<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>\$ <u>1,647,445</u></b>

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# AMBULANCE REVENUE AND COST REPORT

AMBULANCE SERVICE ENTITY: Healthcare Innovations, Inc

FOR THE PERIOD FROM: January 1, 2014 TO: December 31, 2014

## STATEMENT OF CASH FLOWS

<b>OPERATING ACTIVITIES:</b>		
1	Income (Loss) Before Income Taxes	\$ <u>126,875</u>
	<i>Adjustments to Reconcile Net Income to Net Cash</i>	
	<i>Provided by Operating Activities:</i> Note: an increase in these accounts improves cash flow	
2	Depreciation Expense	<u>154,944</u>
3	Deferred Income Tax	<u>          </u>
4	Loss (gain) on Disposal of Property & Equipment	<u>0</u>
	<i>(Increase) Decrease in:</i> Note: a decrease in these accounts improves cash flow	
5	Accounts Receivable	<u>99,582</u>
6	Inventories and Other Current and NonCurrent Assets	<u>(5,662)</u>
7	Prepaid Expenses	<u>(8,998)</u>
	<i>Increase (Decrease) in:</i> Note: an increase in these accounts improves cash flow	
8	Accounts Payable	<u>(1,534)</u>
9	Accrued Expenses and Other Current Liabilities	<u>(39,805)</u>
10	Deferred Subscription Income	<u>          </u>
11	<b>NET CASH PROVIDED (Used) BY OPERATING ACTIVITIES</b>	<b>\$ <u>325,402</u></b>
<b>INVESTING ACTIVITIES:</b>		
12	Purchases of Property & Equipment (est.)	\$ <u>(196,287)</u>
13	Proceeds from Disposal of Property & Equipment	<u>          </u>
14	Purchases of Investments	<u>          </u>
15	Proceeds from Disposal of Investments	<u>          </u>
16	Loans Made	<u>          </u>
17	Collection on Loan	<u>          </u>
18	Other	<u>(3,341)</u>
19	<b>NET CASH PROVIDED (Used) BY INVESTING ACTIVITIES</b>	<b>\$ <u>(199,628)</u></b>
<b>FINANCING ACTIVITIES:</b>		
	<i>New Borrowings:</i>	
20	Long-Term	\$ <u>0</u>
21	Short-Term	<u>          </u>
	<i>Debt Reduction:</i>	
22	Long-Term and Short-Term (est.)	<u>(101,297)</u>
23	Short-Term	<u>          </u>
24	Capital Contributions	<u>          </u>
25	Distributions	<u>(49,193)</u>
26	<b>NET CASH PROVIDED (Used) BY FINANCING ACTIVITIES</b>	<b>\$ <u>(150,490)</u></b>
27	<b>NET INCREASE (Decrease) IN CASH</b>	<b>\$ <u>(24,716)</u></b>
28	<b>CASH AT BEGINNING OF YEAR</b>	<b>\$ <u>161,126</u></b>
29	<b>CASH AT END OF YEAR</b>	<b>\$ <u>136,411</u></b>
<b>SUPPLEMENTAL DISCLOSURES:</b>		
	<i>Non-cash Investing and Financing Transactions:</i>	
30	_____	_____
31	_____	_____
32	_____	_____
33	Interest Paid (Net of Amounts Capitalized)	\$ <u>37,532</u>
34	Income Taxes Paid	\$ <u>          </u>

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Healthcare Innovations, Inc  
January 1, 2014 to December 31, 2014  
Other Non-Operating Income Schedule

Management Fees	\$18,000
Rent	49,800
Medical Records	443
Interest Income	71
Gain (Loss) on Sale of Property	0
Miscellaneous	<u>18,414</u>
Total	\$86,728

Healthcare Innovations, Inc  
January 1, 2014 to December 31, 2014  
Other Non-Operating Expense Schedule

Loan Guarantee Fees	<u>\$0</u>
Total	\$0

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