

AMBULANCE REVENUE and COST REPORT
FIRE DISTRICT and SMALL RURAL COMPANY

Arizona Department of Health Services
Annual Ambulance Financial Report

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BEMSTS-CON & RATES

Healthcare Innovations, Inc
Reporting Ambulance Service

Address: 440 S. Ocotillo

City: Benson Zip: 85602

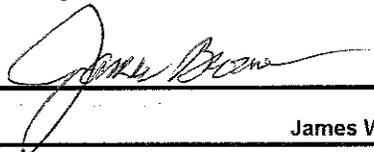
Report Fiscal Year

From: January 1, 2013 To: December 31, 2013
Mo. Day Year Mo. Day Year

I hereby verify that I have directed the preparation of the enclosed annual report in accordance with the reporting requirements of the State of Arizona.

I have read this report and hereby verify that the information provided is true and correct to the best of my knowledge.

This report has been prepared using the accrual basis of accounting.

Authorized Signature:  Date: 6-27-14

Print Name and Title: James W. Broome, President

Phone: 520-586-7617

Mail to:
Arizona Department of Health Services
Bureau of Emergency Medical Services and Trauma System
Certificate of Necessity and Rates Section
150 North 18th Avenue, Suite 540
Phoenix, AZ 85007-3248
Telephone: (602) 364-3150
Fax: (602) 364-3567

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AMBULANCE SERVICE ENTITY:

Healthcare innovations, Inc

FOR THE PERIOD

FROM: January 1, 2013

TO: December 31, 2013

STATISTICAL SUPPORT DATA

Line No.	<u>DESCRIPTION</u>	(1) SUBSCRIPTION SERVICE TRANSPORTS	*(2) TRANSPORTS UNDER CONTRACT	(3) TRANSPORTS NOT UNDER CONTRACT	(4) TOTALS
1	Number of ALS Billable Transports:			2,345	2,345
2	Number of BLS Billable Transports:			459	459
3	Number of Loaded Billable Miles:			95,698	95,698
4	Waiting Time (Hrs):				0.0
5	Canceled (Non-Billable) Runs:				1,020

AMBULANCE SERVICE ROUTINE OPERATING REVENUE

6	ALS Base Rate Revenue				\$ 3,390,905
7	BLS Base Rate Revenue				658,297
8	Mileage Charge Revenue				1,522,656
9	Waiting Charge Revenue				0
10	Medical Supplies Charge Revenue				76,117
11	Nurses Charge Revenue				0
12	Standby Charge Revenue				58,925
13	TOTAL AMBULANCE SERVICE ROUTINE OPERATING REVENUE			(Post to Page 3, Line 1)	\$ 5,706,900

SALARY AND WAGE EXPENSE DETAIL

GROSS WAGES:		** No. of FTE's
14	Management and Officers/Owners	\$ 514,896 3.5
15	Paramedics, EMT-Is, and AEMTs	\$ 492,524 15.0
16	Emergency Medical Technician (EMT)	\$ 495,144 13.0
17	Other Personnel	\$ 117,879 3.3
18	Payroll Taxes and Fringe Benefits - All Personnel	\$ 296,569
19	Total Wages, Taxes & Benefits (Sum Lines 14 through 18; Post to Page 3, Line 10)	\$ 1,917,013 34.8

* This column reports only those runs where a contracted discount rate was applied.

** Full-time equivalents (F.T.E.) is the sum of all hours for which employees wages were paid during the year divided by 2080.

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AMBULANCE SERVICE ENTITY:

Healthcare Innovations, Inc

FOR THE PERIOD

FROM: January 1, 2013

TO: December 31, 2013

SCHEDULE OF REVENUES AND EXPENSES

Line No.	<u>DESCRIPTION</u>		
Operating Revenues:			
1	Total Ambulance Service Operating Revenue	(From: Page 2, Line 13)	\$ <u>5,706,900</u>
<u>Settlement Amounts:</u>			
2	AHCCCS		<u>363,413</u>
3	Medicare		<u>1,644,011</u>
4	Subscription Service		<u>0</u>
5	Contractual		<u>0</u>
6	Other (Champus/Private Insurance)		<u>210,703</u>
7	Total	(Sum of Lines 2 through 6)	<u>2,218,127</u>
8	Total Operating Revenue	(Line 1 minus Line 7)	\$ <u>3,488,773</u>
Operating Expenses:			
9	Bad Debt		\$ <u>773,287</u>
10	Total Salaries, Wages, and Employee-Related Expenses	(From: Page 2, Line 19)	<u>1,917,013</u>
11	Professional Services		<u>99,364</u>
12	Travel and Entertainment		<u>8,956</u>
13	Other General Administrative		<u>129,885</u>
14	Depreciation		<u>152,942</u>
15	Rent / Leasing		<u>9,288</u>
16	Building / Station		<u>34,350</u>
17	Vehicle Expense		<u>192,389</u>
18	Other Operating Expense		<u>11,293</u>
19	Cost of Medical Supplies Charged to Patients		<u>0</u>
20	Interest		<u>56,368</u>
21	Subscription Service Sales Expense		<u>0</u>
22	Total Operating Expense	(Sum of Lines 9 through 21)	<u>3,385,136</u>
23	Total Operating Income or (Loss)	(Line 8 minus Line 22)	\$ <u>103,637</u>
24	Subscription Contract Sales		<u>0</u>
25	Other Operating Revenue		<u>0</u>
26	Local Supportive Funding		<u>0</u>
27	Other Non-Operating Income (Schedule Attached)		<u>23,902</u>
28	Other Non-Operating Expense (Schedule Attached)		<u>255</u>
29	NET INCOME or (LOSS) Before Income Taxes	(Sum of Lines 23 through 27, minus Line 28)	\$ <u>127,284</u>
Provision for Income Taxes:			
30	Federal Income Tax		<u>42,004</u>
31	State Income Tax		<u>6,364</u>
32	Total Income Tax	(Line 30, plus Line 31)	\$ <u>48,368</u>
33	Ambulance Service Net Income (Loss)	(Line 29, minus Line 32)	\$ <u>78,916</u>

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Healthcare Innovations, Inc January 1, 2013 to December 31, 2013 Other Non-Operating Income Schedule
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Management Fees	\$24,000
Rent	16,800
Medical Records	567
Interest Income	56
Gain (Loss) on Sale of Property	(18,054)
Miscellaneous	<u>533</u>
Total	\$23,902

Healthcare Innovations, Inc January 1, 2013 to December 31, 2013 Other Non-Operating Expense Schedule

Loan Guarantee Fees	<u>\$255</u>
Total	\$255

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AMBULANCE SERVICE ENTITY:

Healthcare Innovations, Inc

AT:

December 31, 2013

BALANCE SHEET

ASSETS

CURRENT ASSETS

1	Cash and Cash Equivalents	\$	161,126	
2	Accounts Receivable		846,020	
3	Less: Allowance for Doubtful Accounts		(355,329)	
4	Inventory			
5	Prepaid Expenses		13,747	
6	Other Current Assets		3,659	
7	TOTAL CURRENT ASSETS			\$ 669,224
9	PROPERTY & EQUIPMENT			1,564,618
10	Less: Accumulated Depreciation			(601,909)
11	OTHER NON CURRENT ASSETS			83,807
12	TOTAL ASSETS			\$ 1,715,739

LIABILITIES & EQUITY

CURRENT LIABILITIES

13	Accounts Payable	\$	30,930	
14	Current Portion of Notes Payable		123,415	
15	Current Portion of Long-Term Debt		1,645	
16	Deferred Subscription Income			
17	Accrued Expenses and Other		100,563	
18	Other Current Liabilities		650	
19				
20	TOTAL CURRENT LIABILITIES			\$ 257,203
21	NOTES PAYABLE	\$	726,470	
22	LONG-TERM DEBT, OTHER			
23	TOTAL LONG-TERM DEBT			\$ 726,470

EQUITY & OTHER CREDITS

Paid-In Capital:

24	Common Stock	\$	125,000	
25	Paid-In Capital in Excess of Par Value			
26	Contributed Capital			
27	Retained Earnings		665,067	
28	Treasury Stock		(58,000)	
29				
30	Fund Balance			
31	TOTAL EQUITY			\$ 732,067
32	TOTAL LIABILITIES & EQUITY			\$ 1,715,739

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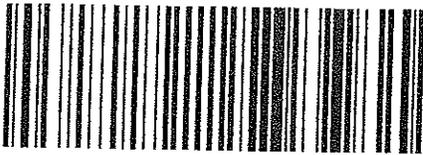
AMBULANCE SERVICE ENTITY: Healthcare Innovations, Inc

FOR THE PERIOD FROM: January 1, 2013 TO: December 31, 2013

STATEMENT OF CASH FLOWS

OPERATING ACTIVITIES:		
1	Income (Loss) Before Income Taxes	\$ <u>127,284</u>
	<i>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:</i> Note: an increase in these accounts improves cash flow	
2	Depreciation Expense	<u>152,942</u>
3	Deferred Income Tax	<u> </u>
4	Loss (gain) on Disposal of Property & Equipment	<u>18,054</u>
	<i>(Increase) Decrease in:</i> Note: a decrease in these accounts improves cash flow	
5	Accounts Receivable	<u>(73,842)</u>
6	Inventories and Other Current Assets	<u>(1,185)</u>
7	Prepaid Expenses	<u>3,206</u>
	<i>Increase (Decrease) in:</i> Note: an increase in these accounts improves cash flow	
8	Accounts Payable	<u>27,237</u>
9	Accrued Expenses	<u>(178)</u>
10	Deferred Subscription Income	<u> </u>
11	NET CASH PROVIDED (Used) BY OPERATING ACTIVITIES	\$ <u>253,518</u>
 INVESTING ACTIVITIES:		
12	Purchases of Property & Equipment (est.)	\$ <u>(61,102)</u>
13	Proceeds from Disposal of Property & Equipment	<u> </u>
14	Purchases of Investments	<u> </u>
15	Proceeds from Disposal of Investments	<u> </u>
16	Loans Made	<u> </u>
17	Collection on Loan	<u> </u>
18	Other	<u>(6,034)</u>
19	NET CASH PROVIDED (Used) BY INVESTING ACTIVITIES	\$ <u>(67,136)</u>
 FINANCING ACTIVITIES:		
	<i>New Borrowings:</i>	
20	Long-Term	\$ <u>28,760</u>
21	Short-Term	<u> </u>
	<i>Debt Reduction:</i>	
22	Long-Term and Short-Term (est.)	<u>(131,411)</u>
23	Short-Term	<u> </u>
24	Capital Contributions	<u> </u>
25	Distributions	<u>(66,463)</u>
26	NET CASH PROVIDED (Used) BY FINANCING ACTIVITIES	\$ <u>(169,114)</u>
27	NET INCREASE (Decrease) IN CASH	\$ <u>17,268</u>
28	CASH AT BEGINNING OF YEAR	\$ <u>143,858</u>
29	CASH AT END OF YEAR	\$ <u>161,126</u>
 SUPPLEMENTAL DISCLOSURES:		
	<i>Non-cash Investing and Financing Transactions:</i>	
30	_____	_____
31	_____	_____
32	_____	_____
33	Interest Paid (Net of Amounts Capitalized)	\$ <u>56,368</u>
34	Income Taxes Paid	\$ <u> </u>

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CON - Rates Section

150 N 18th Ave, Suite 540

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